

It is understood and agreed that the mortgagor may sell any merchantable timber now growing on the above described premises so long as the proceeds of sale (continued on next page)

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the same belonging or in any way incident or appertaining, including all heating, plumbing and electrical fixtures, and any other equipment or fixtures now or hereafter attached, connected or fitted in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than household furniture, be considered a part of the realty.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Chester A. Reece, his

Heirs and Assigns forever.

And it do^{es} hereby bind itself, its successors, ~~Heirs, Executors and Administrators~~ to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against itself, its ~~Heirs, Executors, Administrators~~ and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

are applied to the reduction of said mortgage held by Harriet Fairchild James and Frank L. Fairchild.

This mortgage is equal in priority to a mortgage of even date given by Echo Valley Park, Inc. to J. Ralph Ellis.